The Future is Bright

- Student-Centered Decision Making
- Health and Safety
- Community Engagement and Influence
- Optimized Capabilities
- Growth
Purpose

- Monitor and report school district solvency
- Focus on the General Operating Fund
- Supports Financial Transparency
- Tool to plan for future financial decision making

- Format is standardized and required by Ohio Department of Education
  - Three years of actual data, current year (budget) and four years of forecasted data

- Filed twice a year
  - November
  - May
Factors that influence a forecast

• State Biennium Budget (3 in 5 year cycle)
  ❖ Current Biennium Budget ends June 30, 2021
• State Foundation Formula (frozen at reduced FY20)*
• Relative District Wealth (frozen 47.9%)
• Cap limits revenue growth (FY19 & FY20 loss of $5M each year)
  ❖ (replace by enrollment growth supplement $1.6M)
• Pass-through funding ($87M)
• Inflation rates – 3-5% (typically)
• Pandemic Closure
It’s ALL about CASH!

CPS Multi-Year Financial Plan
★ Within the 3 year window, Cannot show a negative cash balance
★ Board guideline - no new levies
Revenues - FY21

- State Aid: 34.0% (210.3)
- Property Tax: 3.9% (6.8)
- Other Revenues: 3.0% (Other Sources: 6.8%)

Property Taxes: 52.1% (322)

Total Revenues: 34.0% (210.3) + 3.9% (6.8) + 6.8% (Other Sources) + 3.0% (Other Revenues) = 59.7% (322)
Focusing on FY21 (November to May)
Long Term View: Forecasted Revenues
Expenditures- FY21
Focusing on FY21 (November to May)
Forecasted Expenditures

The chart illustrates the forecasted expenditures for various fiscal years (FY20 to FY25) with different categories such as Personal Services, Employee's Salaries, Purchased Services, Supplies & Materials, Transfers Out-Bldg, Transfers Out-Debt, Capital Outlay, Other Expenses, Transfer Out-Preschool Tuition, Transfer Out-Schoolwide Pool Fund, Advances Out, and Other Uses.
Non-recurring funding!

Gen Fund, Student Wellness and Pandemic

- Pandemic
- Student Wellness
- Gen Fund