



April 26

2021

REPORT OF THE BUDGET, FINANCE AND GROWTH COMMITTEE

The Budget, Finance and Growth Committee met on Thursday, April 15, 2021, at 4:00 PM via the Blue Jeans Video Conferencing Tool.

The public viewed the meeting via Video Conference.

ATTENDEES

Finance Committee Members

Chairperson Eve Bolton, Melanie Bates, Ryan Messer

Administrators

Laura Mitchell, Superintendent; Jennifer Wagner, Treasurer/CFO; Kevin Ashley, Director of Finance Reporting; Vera Brooks, Director of Early Childhood; Jeremy Gollihue, Chief Information Officer; Tya Grengbondai, Manager State and Federal Programs; Kimberly Hughes, Assistant Treasurer; Loren Johnson, Director of Transportation; Bernice Riga, E-Rate and IT Program Administrator

Cincinnati Preschool Promise

Hector Polanco, Finance Director

Preschool Promise: Financial and Enrollment Updates

Hector Polanco, Cincinnati Preschool Promise (CPP) Finance Director, shared they are in the middle of budget season and he has been interacting with the Treasurer to make sure preliminary numbers are incorporated.

He reported they are planning for their first budget hearing next week in the Finance and Audit Committee meeting, and then onto the board for the first draft look at their budget. In general terms, he said the budget will look similar to last year's given that they expect to return to a pre-COVID environment. He will have more details after the CPP Finance and Audit Committee meeting.

Treasurer Wagner reported that, per the Master Agreement, both CPS and CPP will be using the new values for tuition assistance, which is an increase of 3 percent.

She explained that one of the purposes of the preschool expansion levy money is to offer tuition assistance so that all three and four year olds can have access to high quality preschool. That tuition assistance is calculated on a per pupil basis at different income levels and there is a matrix that calculates the different quality ratings of each center. That value grows with inflation each year and is allowed to grow by 3 percent each year.

2021-22 E-Rate Filing Cycle and Update

Bernice Riga, E-Rate and IT Program Administrator, presented the update on the E-Rate Filing Cycle.

The program was established to aid schools and libraries in obtaining affordable telecommunication and internet services. Participants may receive between 20 and 90 percent reimbursement on certain telecom services.

CPS is typically approved for \$3 to \$4 million in funding each year. Funded services for CPS generally include internet, network, and Wi-Fi services, and recently for the testing and repair/replacement of data cabling.

She reported that CPS' program is heavily audited; so far this calendar year, CPS has undergone four audits, with a fifth currently in progress now.

Ms. Riga shared the following information on the Emergency Connectivity Fund.

The latest stimulus bill—formally called the “*American Rescue Plan Act of 2021*”—provides \$7 billion to fund the creation of the Emergency Connectivity Fund (ECF) which will provide funding to schools that provide internet service to off-campus locations, such as to homes of students.

- Unlike the existing E-Rate funds, the ECF will support equipment such as hotspots, routers, and modem hardware, as well as "connected devices" like laptops or tablets.
- The funds will not be mixed with the existing E-rate universal service funding. This will be an entirely separate fund with separate rules, separate application processes, separate timelines, etc.
- The law requires the FCC to establish regulations by mid-May for the application and distribution of funds. The application process will then likely open in June.
- The ECF does not specify whether this funding can be retro-active—expectations are that the FCC will decide as part of the roll out.
- Unlike traditional e-rate discounts of 20-90 percent, the ECF legislation calls for the reimbursement of 100 percent of the eligible costs.

Committee member Messer questioned why there are so many audits. Ms. Riga said they couldn't be sure, but that she suspects it is because of the size of the reimbursements. Treasurer Wagner said it is the same thing with CPS' Federal audits.

Committee Chair Bolton questioned how the new funding will impact CPS' budget. Jeremy Gollihue, Chief Information Officer, said there is a good potential ECF will replace some of the CARES Act funding.

Treasurer Wagner said that her department will have to research the supplement-not supplant rules. She also reminded the Committee that, unlike State and Federal grants that are reimbursed and paid monthly, E-rate can lag many months or even years.

CPS Preschool: Financial and Enrollment Updates

Vera Brooks, Director of Early Childhood, reported currently there are 1,375 students enrolled with 81 seats reserved for a total of 1,456 in CPS Preschool. This year's enrollment goal is 1,500 so there are 44 seats still open. Appointments and enrollments are continuing.

The Summer Scholars program is helping families choose to come back to CPS to participate in all the events and opportunities that CPS as a Destination District is offering.

From now until the end of the school year, the Ohio Department of Education (ODE) is visiting all CPS Preschool sites for renewal of licenses and also to do Step Up to Quality ratings. CPS continues to

maintain four- and five-star ratings. Of CPS' 43 schools, 36 have a 5-star rating, 3 have a 4-star rating, and the rating is pending for 4 schools.

Preschool Deserts/Growth

Ms. Brooks confirmed that the enrollment goal of 2,200 for next year should be met.

She reported that a gap area appears to be in the neighborhoods of Madisonville, Hyde Park/Oakley, and Mt. Lookout and presented the following chart, which shows Preschool Capacities listed by area (East, West, and Central).

Capacities for SY 2020-21			
EAST			
School	# of Classrooms	CPS Capacity	ODE Capacity stated on Preschool License for School
Mt Washington	1 Typical	18	20
NAM	7 Montessori	63	235
PRM	5 Montessori	45	182
AMIS	1 Typical	20	30
AWL	1 Typical; 1 PD Room	38	54
Roselawn	2 Typical; 1 PD Room	56	81
Riverview	1 Typical	20	25
Sands	8 Montessori	72	230
Silverton	1 Typical; 1 PD Room	36	61
Woodford	2 Typical 2 PD Rooms	72	112
Kilgour	0	0	0
Hyde Park	0	0	0
Clark	0	0	0
Shroder	0	0	0
WEST			
School	# of Classrooms	CPS Capacity	ODE Capacity stated on Preschool License for School
Carson	3 Typical	60	109
Cheviot	1 Typical 1 PD Room	36	56
College Hill	1 PD Room	16	30
Dater Montessori	7 Montessori 2 PD Rooms	95	276
Douglass	2 Typical	40	70
Ethel M Taylor	2 Typical	40	79
Evanston	1 Typical	20	31
Gamble Montessori	6 Typical 4 Montessori 1 PD Room	212	355
John P Parker	4 Typical	80	92
LEAP	4 Typical	80	113
Midway	1 Typical	20	21
Mt. Airy	1 Typical	20	36
PWM	5 Montessori 1 PD Room	61	148
Pleasant Hill	1 Typical	20	25
WEST - continued			
REPA	2 Typical	40	51
Roll Hill	1 Typical	20	30
Roberts	2 Typical	40	64
Sayer Park	2 Typical	40	33
Ovler	1 Typical	20	29
RS Cheviot/Westwood	5 Typical	100	176
Covedale	0	0	0
Westwood	0	0	0
Dater HS	0	0	0
Gamble HS	0	0	0
Walnut Hills HS	0	0	0
Western Hills HS	0	0	0
Withrow HS	0	0	0
Spencer	0	0	0

Capacities for SY 2021-22			
EAST			
School	# of Classrooms	CPS Capacity	ODE Capacity stated on Preschool License for School
Mt Washington ***	2 Typical	38	40
NAM	7 Montessori	63	235
PRM	5 Montessori	45	182
AMIS	1 Typical	20	30
AWL	1 Typical; 1 PD Room	38	54
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WEST - continued			
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Roll Hill	1 Typical	20	30
Roberts	2 Typical	40	64
Sayer Park	2 Typical	40	33
Ovler	1 Typical	20	29
RS Cheviot/Westwood***	7 Typical	140	176
Covedale	0	0	0
Westwood	0	0	0
Dater HS	0	0	0
Gamble HS	0	0	0
Walnut Hills HS	0	0	0
Western Hills HS	0	0	0
Withrow HS	0	0	0
Spencer	0	0	0

CENTRAL			
School	# of Classrooms	CPS Capacity	ODE Capacity stated on Preschool License for School
CANS	1 Typical	20	25
Bond Hill	2 Typical	40	62
Chase	2 Typical 1 PD Room	36	86
Fairview-Clifton	0	0	0
Hays-Porter	1 Typical	20	29
Rothenberg	2 Typical	40	53
S Avondale	1 Typical	20	32
Taft	1 Typical 1 PD Room	36	58
Winton Hills	2 Typical	40	61
Hartwell	0	0	0
SCPA	0	0	0
Aiken HS	0	0	0
Hughes STEM HS	0	0	0
Taft IT HS	0	0	0
Virtual	0	0	0
Woodward	0	0	0
RS Aiken	2 Typical	40	51
RS Carthage	6 Typical 2 PD Rooms	132	207
RS Ezzard Charles	2 Typical	40	86
RS Vine	8 Typical	160	250
Rockdale	1 Typical 1 PD Room	36	61
Lighthouse	0	0	0
Total CPS Capacity		2152	

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Bond Hill	2 Typical	40	62
Chase	2 Typical 1 PD Room	36	86
Fairview-Clifton	0	0	0
Hays-Porter	1 Typical	20	29
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S Avondale	1 Typical	20	32
Taft	1 Typical 1 PD Room	36	58
Winton Hills***	3 Typical	60	81
Hartwell	0	0	0
SCPA	0	0	0
Aiken HS	0	0	0
Hughes STEM HS	0	0	0
Taft IT HS	0	0	0
Virtual	0	0	0
Woodward	0	0	0
RS Aiken	2 Typical	40	51
RS Carthage	5 Typical 1 PD Rooms	132	207
RS Ezzard Charles	2 Typical	40	86
RS Vine	9 Typical 1 PD Room	196	250
Rockdale	1 Typical 1 PD Room	36	61
Lighthouse	0	0	0
Total CPS Capacity		2234	

***In process of submitting ODE Amendments for Preschool Licensing

Committee member Messer questioned if families that left CPS during COVID because they needed full-time preschool would be able to participate in the Summer Scholars program.

Ms. Brooks reported they could if they are currently enrolled this year, and that some families are opting to return to CPS or newly enroll because of the Summer Scholars program. On Monday, she is scheduled to meet with Elyse Jenkins, Strategic Marketing Communications Director, to discuss recruitment efforts to all families.

The Committee discussed the Summer Scholars program and the fact that it is being supported by CARES Act funding. Ms. Brooks questioned if preschool families that pay tuition should be charged tuition if they attend Summer Scholars, or if it will be available to them at no cost.

Committee Chair Bolton shared that Committee member Messer has brought up this issue several meetings ago because the Summer Scholars program is for extending or recovering learning.

Treasurer Wagner reported that yes, CARES Act funding can help with tuition, but that the Board would have to approve the waiving of the tuition for the Summer Scholars program.

As a recommendation of the Budget, Finance and Growth Committee, Ms. Bolton questioned how the waiving of the preschool tuition would be submitted for approval by the full Board—as a resolution or as a recommendation of the Superintendent.

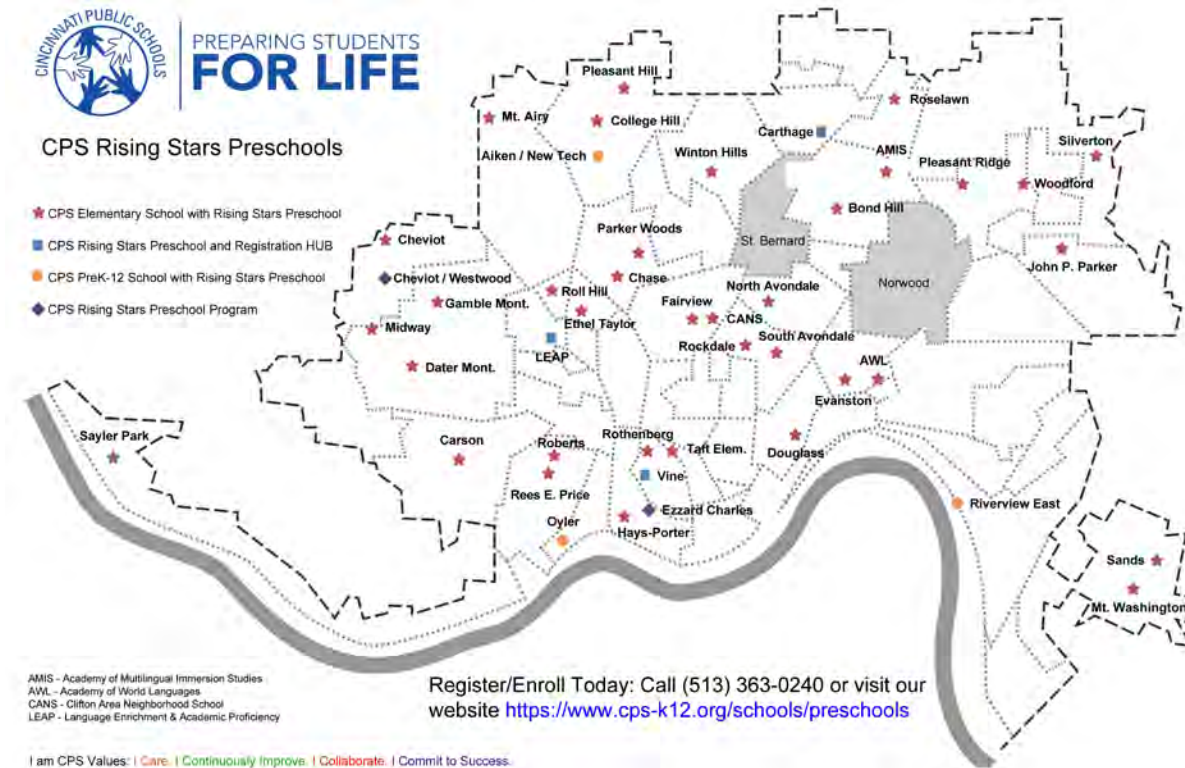
ACTION: The Treasurer’s Office will investigate further to ensure waiving of preschool tuition is an acceptable use of the CARES Act funding. The proper method for approval of the recommendation will also be researched and approval for the waiver of preschool tuition will be submitted for Board approval through the appropriate method.

ACTION: Based on Ms. Brooks’ position on the Eastside, the Superintendent will make a recommendation to investigate expanding the seats in the Madisonville, Hyde Park/Oakley, and Mt. Lookout areas where it is known there are customers and students.

Committee Chair Bolton added need to remember availability of CPS facility and increased development in Madisonville.

Committee member Bates suggested that Evanston is close to those neighborhoods and should be considered as well.

Ms. Brooks presented a map that shows the locations of all CPS Preschools.



Post-COVID CARES Act Funds Financial Impact Update

Treasurer Wagner presented the following chart which details all the different grants.

Pandemic Financial Support					
	End date	Complete	Active	Allocated	Pending
CARES (ESSER 1.0)	9/30/22		20,007,913.90		
Coronavirus Relief Fund	12/31/2021	2,277,267.47			
Broadband	1/28/21	151,440.04			
Hamilton County Cares	12/3/2020	1,798,850.00			
CARES 2.0	12/30/23			93,079,271.47	
CARES 3.0 (America Rescue Plan)	9/30/2024				204,774,397.00
America Jobs Plan	TBD				
Total		4,227,557.51	20,007,913.90	93,079,271.47	204,774,397.00
Cumulative Total					\$ 322,089,139.88

Note: Eligible expenses: 1) Prevent Virus Spread 2) Plan/Prepare for Remote Environment 3) Prevent Learning Loss
Districts must spend money first, seek reimbursement from ODE. CARES 1.0 must be spent/encumbered before accessing CARES 2.0

The two active grants are CARES 2.0 and CARES 3.0 (American Rescue Plan). The America Jobs Plan is the infrastructure plan that was announced on March 31, 2021, and has funds allocated to K-12 infrastructure for modernizing buildings, kitchens, Wi-Fi, etc. They are going through the details to determine how much Ohio will get and then how much CPS will get.

For most of the grants, the three eligible categories of spend are:

- Preventing the virus spread (covers cleaning, PPE, remote learning);
- Planning and Preparing for Remote Learning; and
- Preventing Learning Loss.

The categories are very broad; however, the expenditures are being diligently reviewed before CPS is reimbursed.

Pandemic/CARES Act Financial Update

Grant Category	Allocated \$20,007,913.90
Learning Loss	\$ 747,760
Planning/Preparing	1,324,308
Remote Learning	9,923,521
Virus Prevention	7,437,808
CARES 1.0	\$ 19,433,397
To be allocated	\$ 574,517

Budget Update Status

Treasurer Wagner shared the following timeline with the Committee, which she shared with the full Board at the Committee of the Whole meeting on Wednesday, April 14, 2021.

FY22 Budget *Proposed* Timeline



The Final Budget must be approved by June 28, 2021; however, the appropriations resolution must be completed and filed with the Hamilton County Budget Commission before the first check can be cut for the new fiscal year. She hopes to have the budget approved earlier, but June 28 is the final deadline.

At the suggestion of Committee Chair Bolton, Ms. Wagner presented a new way to get feedback from Board members by working through the Committee structure and asking that the Committees review the budget information as presented through the lens of each Committee’s purpose.

Committee member Messer suggested that the engagement done before the draft budget is presented should also be included in the timeline so the community is aware of all the work done before it is presented to the public.

Committee Chair Bolton suggested the Finance Committee meeting dates should be added to the timeline, as well as the dates of meetings for the other Board Committees.

Treasurer’s New Goals – DRAFT

Treasurer Wagner presented the following draft goals.

1. Implement a new Financial Service Delivery Method in order to improve the “Need to Receive Cycle” allowing school administrators to focus on teaching and learning and central administrators to focus on their professional services.
2. Design and implement a new Budget allocation process that equitably distributes financial resources prioritizing our students’ needs, both individually and collectively.
3. Implement year 2 of the 4-year transition/succession plan for the role of Treasurer.
4. Upgrade Financial Dashboard both internally and externally to further expand our transparency by reporting on productivity measures of our departmental financial operations and externally to report on the financial performance of the district
5. TBD (She is working on this one, and will update the Committee when this is finalized.)

In order to align the evaluation to the State evaluation system, Mrs. Wagner looked at the timeframe in which the evaluations are done. She shared the following dates for the evaluation cycle.

Timeframe:

Contract Cycle: August 1 – July 31
Fiscal Year: July 1 – June 30
Evaluation Cycle: April 1 – March 30

Financial Measures

Annual Financial Reports (FY End June 30) – August
Annual Financial Audit – December
Five Year Forecast – November, May

Committee Chair Bolton shared that the Student Achievement Committee has been having a similar conversation regarding the Superintendent’s Evaluation timeline.

Committee member Messer suggested planning to amend the schedule in a way to have everything move toward a fiscal year schedule.

Mrs. Wagner said that could work when the treasurer is in the middle of a contract, but is more difficult when the contract is due for renewal because of the state requirement of having two reviews .

ACTION: Treasurer Wagner will work with General Counsel to do more research and benchmarking with other districts to develop a timeline that will improve the current system.

Board Policies 6000 Series Review in Association with Policy Committee

Committee Chair Bolton reported that the Policy and Equity Committee is reviewing CPS policies and separating those which actually pertain to and guide the work of the Board versus the philosophy of the Board to set parameters for the Administration and teachers.

ACTION: Treasurer Wagner will review the Board Policies 6000 Series and separate them by work or philosophy and report back to the Policy and Equity Committee meeting on April 29, 2021.

MORE ABOUT THE "WORK"

6105	Authorization To Use Facsimile Signature	
6140	Depository Agreements	
6145	Borrowing	
6151	Insufficient Funds	
6231	Appropriations And Spending Plan	
6332	Appropriations Implementation	
6233 ***	Amenities For Participants At meetings And Or Other Occasions	
6350	Prohibition Against Contracting With A Person Whom Unresolved Finding For Recovery	
6424	Use Of Purchasing Cards	
6460.01	Vendor Management	
6470	Payment Of Claims	
6510	Payroll Authorization	
6520	Payroll Deductions	
6600	Deposit Of Public Funds Cash Collection Points	
6610	Student Activity Fund	
6621	Change Fund	
6670	Trust Funds	
6680	Recognition	
6900	School District Records Retention Disposal	

MORE ABOUT THE "PHILOSOPHY"

6110	Grant Funds	
6144	Policy Investments	
6150	Tuition Income	
6152	Student Fees, Fines And Charges	
6152.01	Waiver Of School Fees	
6210	Fiscal Planning	
6220	Tax Budget Preparation	
6230	Tax Budget Hearing (should be merged with 6220)	
6320	Purchasing Of Goods And Services	
6320.01	Determination Of Lowest Responsible Bidder	
6320.02	Business Policy	
6320.03	Local Business Enterprise Initiative (Could/Should these be consolidated?)	
6440	Cooperative Purchasing	
6450	Equal And Fair Opportunity In Contract Employment And Business Opportunities	
6460	Policy Vendor Relations	
6700	Fair Labor Standards Act (FLSA)	
6830	Audit	
6835	Audit Committee	
6836	Internal Auditor	

Transportation Review

Committee Chair Bolton reported that Transportation will also be a topic on the agenda for the Health and Safety Committee meeting.

Ms. Bates, as Chair of the Health and Safety Committee, shared that Transportation relative to safety will be the topic. She said that she and other Board members and also City Council members have received many complaints regarding: bus schedule delays, poor communication of changes, phone calls not being answered or going straight to voice mail, messages not being returned, and even some parent fears about putting students on the buses.

She reported that these issues will be discussed at the Health and Safety Committee meeting on Monday, April 26, 2021, at 4:00 p.m.

Committee Chair Bolton next introduced Loren Johnson, Director of Transportation, and reported to the Committee that there have been continuing discussions regarding:

- Transportation Services and where CPS is financially in anticipation of contract renewals, as well as the Committee's request to delay the extension of bus vendor contracts.
- At least two high schools having to use yellow bus services; and
- State legislative restrictions regarding services for charters and private schools.

Mr. Johnson acknowledged the concerns and comments and expressed his commitment to correcting the issues. He shared that Transportation Services is a network of providers that all work together and when one provider is having issues, the others try to assist when possible.

He also reported about issues with finding drivers due to competition with stimulus bills or because of having to quarantine drivers. He said these are background and not excuses.

The Committee discussed the issues and how poor communication and customer service continue to be recurring complaints.

Mr. Johnson presented the following regarding Fueling Services:

- Administration is currently undergoing a request for information (RFI) sessions with regional fueling vendors to gather an understanding of any new industry standards and service advancements.
- A request for proposal (RFP) is scheduled to be released in May 2021 for all fueling services for the District.
- A centralized contract will be drafted for Board approval addressing our fueling needs for FY2022 forward in June of 2021.

Committee Chair Bolton stated she is not sure the Board has enough assurance on how the issues are addressed before entering into a new contract with the same issues over the past five years.

Mr. Johnson reported it is difficult to hold providers accountable for items not in the contract. The Administration is seeking amendments in the following areas to ensure the quality of the services continues to prioritize the health and safety of our students:

- **Professional Development** – Providing necessary training and resources for transportation personnel in supporting the diverse needs of our students.
- **Equipment & Resources** – Ensuring vehicles in our fleet are meeting and/or exceeding industry standards and having the right sized fleet to meet the demands of our District.

- **Service Expectations** – Incorporating specific language addressing service failures i.e. on time performance, and/or customer service.

The Administration has held multiple meetings with SORTA leadership to collaborate in the execution of implementing the final phase of the Healthy Start Time Resolution. However, SORTA is currently in contract negotiations with their union. This may present a challenge for CPS if/when SORTA seeks more drivers as it will further delete CPS' driver pool.

Ms. Bolton expressed that it still seems premature to be extending the contract when so many issues are unclear.

Without the extension, Mr. Johnson stated that it is very hard to plan for summer school, extended school year, and credit recovery services because after June 2021 CPS will not have access to transportation.

Committee Chair Bolton asked if the current contracts go through June. Mr. Johnson said they do, so there will be service.

The Committee discussed the routing and communication services. Mr. Johnson reported that CPS provides the routing services. This year the communication services were a hybrid and housed at the Ed Center.

Mr. Johnson presented the following Renewal Terms and Contract Extension information, which provides a clear plan on how to execute and fully support the CPS New Shore.

Administration is committed to ensuring all non-educational operations are running efficiently by providing/supporting a high educational impact with low financial expenses. Administration is asking for the Finance Committee's full support in the approval of the renewal terms and/or contract extension of the following service contracts noted above.

WHEN: Transportation is prepared to work with the Purchasing Department and General Counsel on drafting and executing the required documents for the extension of the contracts prior to June 30, 2021 expiration. Administration has defined a realistic timeline for a successful execution of a RFP for Transportation Services i.e. Yellow Bus and Dedicated Van Services:

1. Request for Information (RFI) process with industry equipment providers – May 2021
2. Request for Proposal (RFP) drafted and approved for release – June 2021
3. Release of Request for Proposal (RFP) for Transportation Services – July 2021
4. Request for Proposal review and selection process – August 2021
5. Award for Pupil Transportation Services Contracts effective start date (July 2022) – September 2021

Committee Chair Bolton summarized that the Mr. Johnson's request is to move ahead with the fueling contract efforts. She suggested the fueling services contract is feasible. The Committee is comfortable moving ahead with the fueling RFP....ONLY.

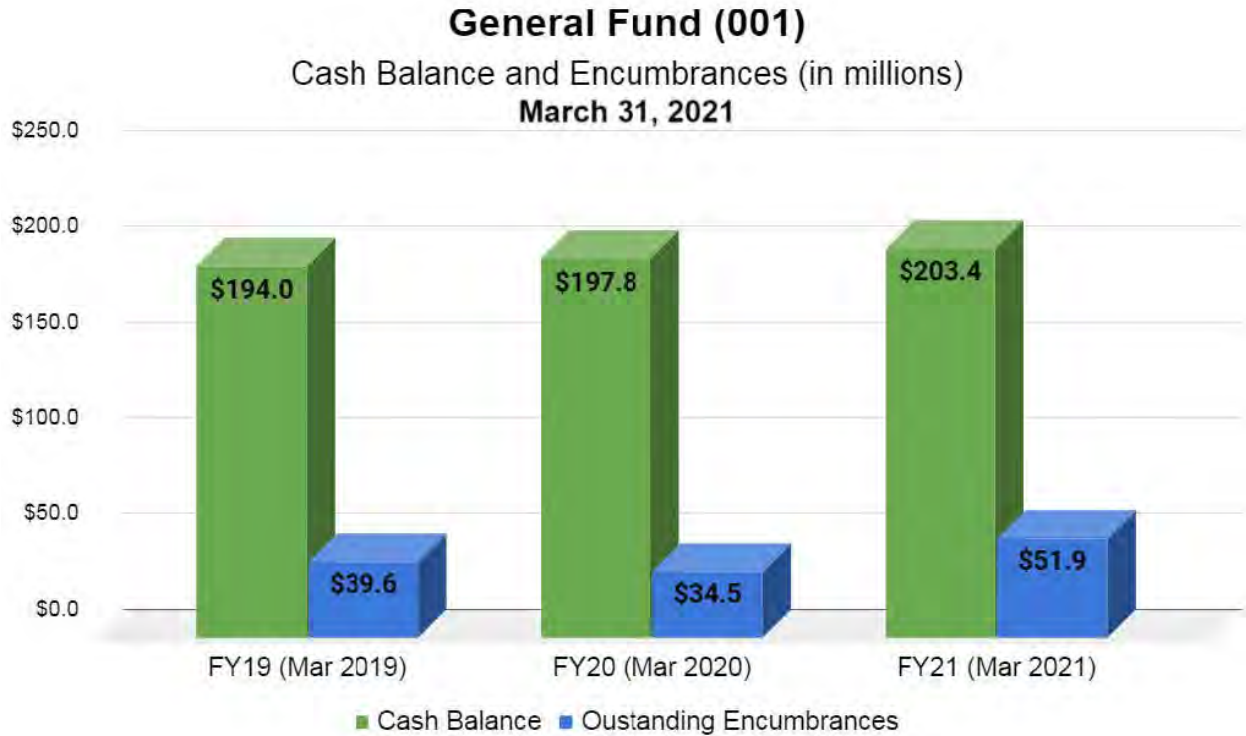
The SORTA RFP would include that all CPS high schools would be serviced by METRO—including the two now being serviced by yellow buses (Hughes and Woodward).

The RFP would also be incorporating Healthy Starts. We do know how many high school students we will have, but the possible new State laws are specifically about not transporting 7th/8th graders on METRO. Also, Charter, Private, and Parochial schools have until August to tell CPS needed information, as well as the Hamilton County Educational Service Center (HCESC) will now be playing a part as well.

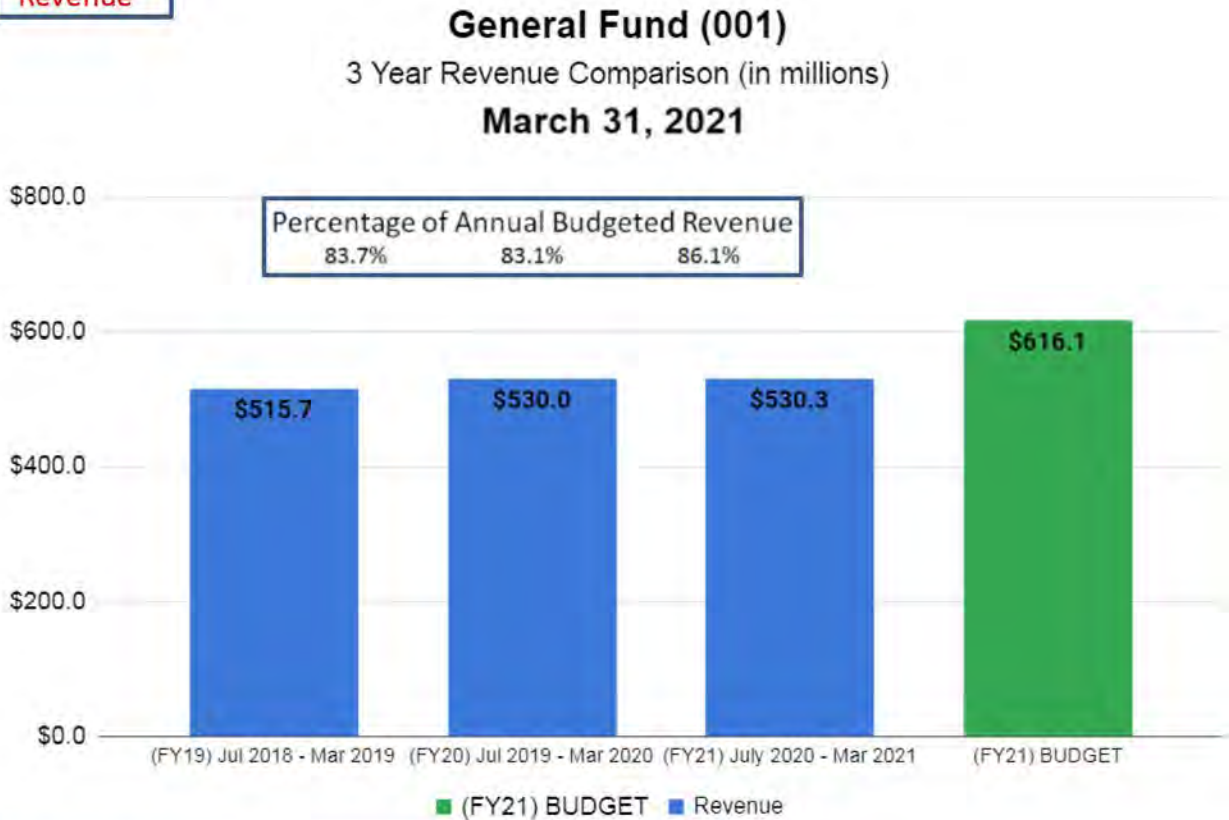
So proceeding with SORTA RFP is still even premature—only the Fueling RFP should move ahead.

Monthly Financial Report Updates

Kevin Ashley, Director of Financial Reporting, presented the monthly update to the Committee on the March 2021 (FY21) Financial Reports.



Revenue



See next slide for analysis by Source.

Revenue

General Fund (001)

3 Year Revenue by Source Comparison (in millions)
March 31, 2021

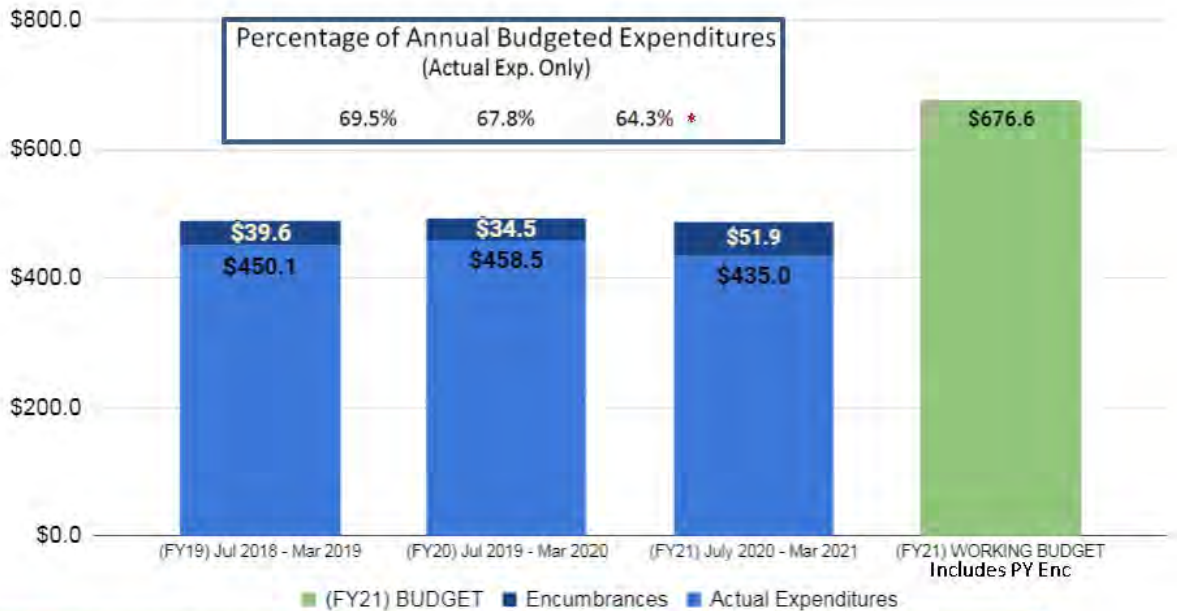


* - Notes:
 State Foundation Revenue: -\$3.8M Due to State cut in Final Quarter of FY20. (For FY21, cut spread over FY.)

Expenses

General Fund (001)

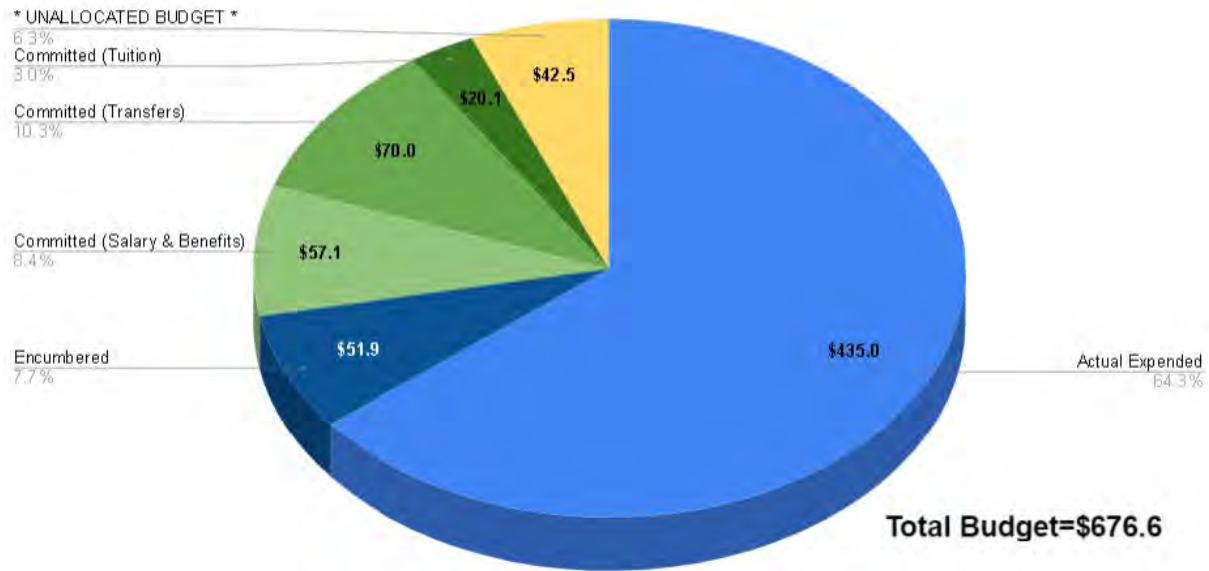
3 Year Expenditure Comparison (in millions)
March 31, 2021



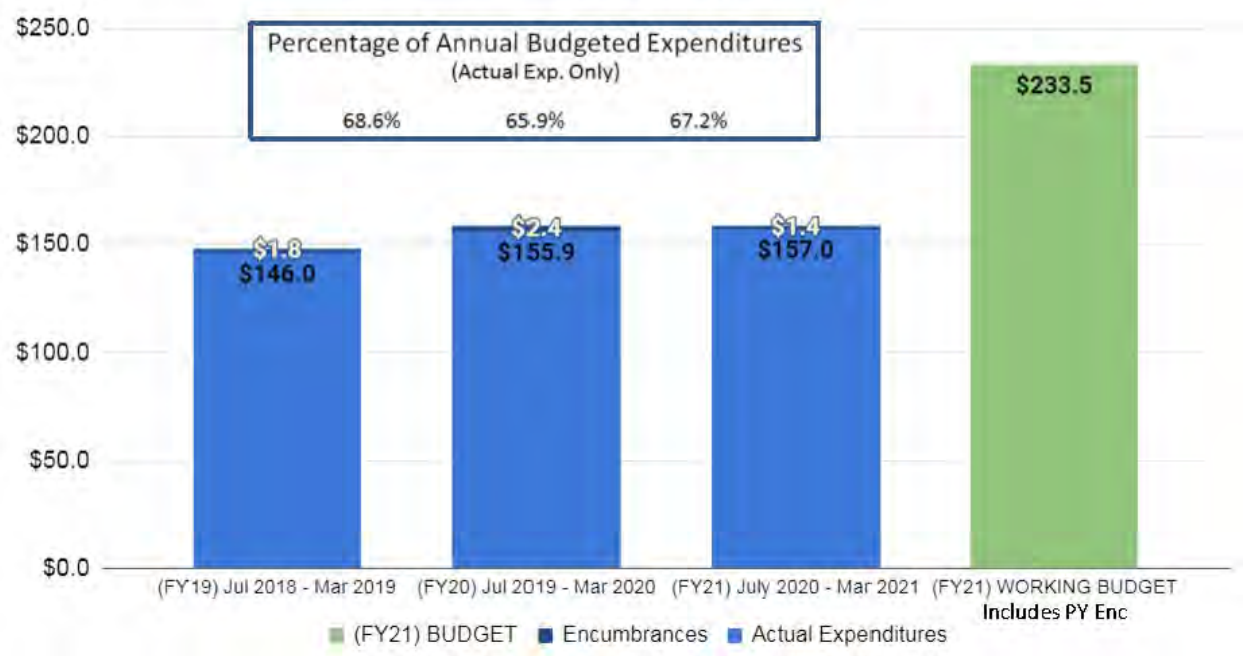
* - Notes: Salaries & Benefits +\$900Th (COLA 1/1/20, in part)
 Purchases Services -\$14.9M (-\$7.1M ITM Lease-Purchase Adjustments to CARES Fund)
 Supplies & Materials +\$170Th (+New Textbooks; -Adjustments to CARES Fund)
 Transfers Out -\$3.8M (Transfers to SWP) Capital Outlay -\$1.2M (PY Lighthouse)

Expenses

General Fund (001)
 Unallocated Expenditure Budget Assessment (in millions)
 March 31, 2021



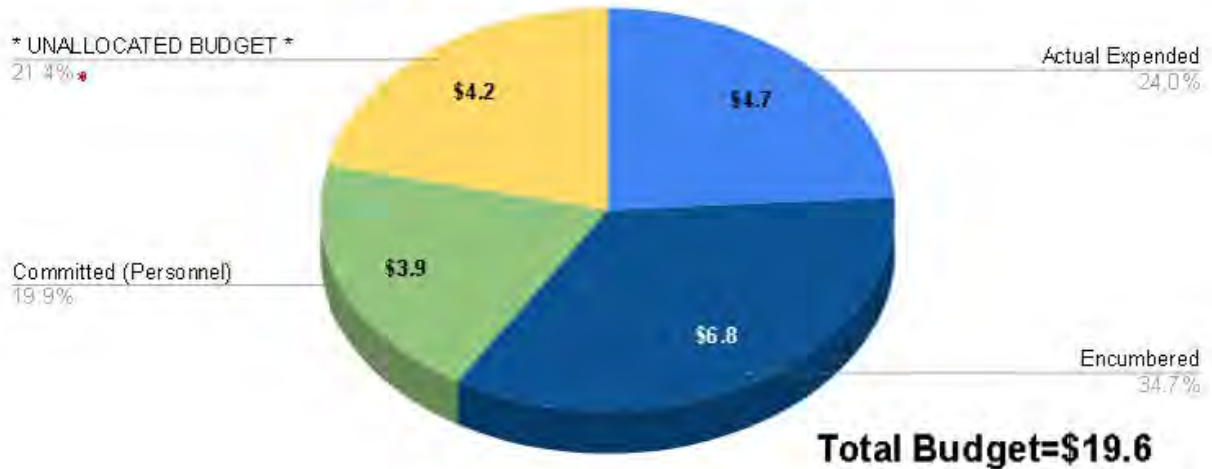
School Wide Pool (SWP) Fund (598)
 3 Year Expenditure Comparison (in millions)
 March 31, 2021



School Wide Pool (SWP) Fund (598)
 Unallocated Expenditure Budget Assessment (in millions)
March 31, 2021

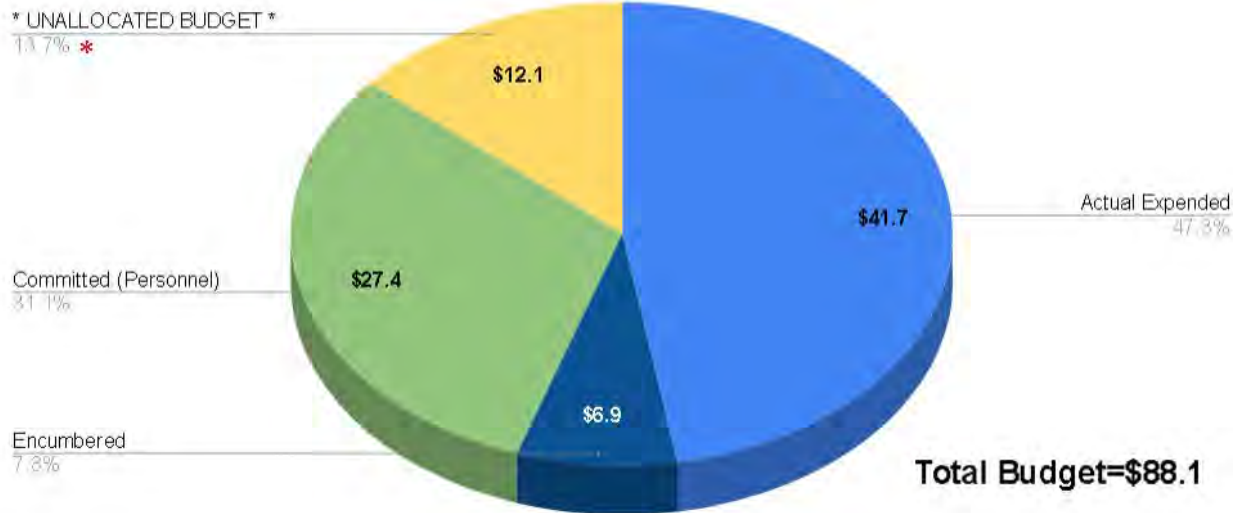


State Grants (excludes Non-Public)
 Unallocated Expenditure Budget Assessment (in millions)
FY 20-21 Grants (7/1/20-9/30/21)
March 31, 2021



* - Note: Includes \$4.2M related to Student Success & Wellness Funds.

Federal Grants (Excluding SWP, Non-Public)
 Unallocated Expenditure Budget Assessment (in millions)
 FY 20-21 Fed. Grants (7/1/20-9/30/21)
 March 31, 2021



* - Note: Includes \$1.9M related to CARES Act (Fund 507) which can be carried over beyond 9/30/21.

14

CPS Tuition Assistance Summary

Draft-04/15/21

	Income	FT	HT	Total	Days	* Tuition Assist \$
MAR	<200 %	528	31	559	8,232	\$349,741.31
	200-250	39	4	43	621	\$24,378.12
	Sub-Total	567	35	602	8,853	* \$374,119.43
<u>Tuition Assistance</u>						
FY21	FYTD:	(Mar 2021 # of students=602)		67,350	* \$2,855,434.54	
FY20	FYTD:	(Mar 2020 # of students=842)		105,194	\$4,501,407.58	

Note: The data in the chart above represents only the CPS preschool students who participate in the Preschool Expansion Tuition Assistance program. CPS currently has enrolled 1,379 preschool students.

* - Subject to revision.

NOTE: As of 04/15/21, approximately 20-30 students will be added based on ECE updates from Head Start to Tuition Assistance for the period Aug 2020 thru Feb 2021.

CPS Preschool Expansion

Draft-04/15/21

	* Budget FY21	MAR FYTD FY21	MAR FYTD FY20
Revenues:	\$ 15,592,128	\$ 15,528,300	\$15,600,748
Expenses:			
CPS Tuition Assistance	5,100,000	* 2,855,435	4,501,408
Payments to United Way	8,887,311	5,734,221	3,811,346
Workforce Development	166,983	67,886	21,503
Expansion Budget	0	0	106,774
Special Education Support	699,341	480,520	480,476
Administrative Support	155,000	124,730	107,298
Other Professional Services	79,780	12,480	700
Supplies and Materials	143,581	107,143	0
Bldgs/Equip-Capital Outlay	<u>503,466</u>	<u>334,882</u>	<u>10,000</u>
Total	<u>\$15,735,462</u>	<u>\$9,717,297</u>	<u>\$9,039,505</u>
Net Income	(\$140,334)	\$5,811,003	\$6,561,243

* - Subject to revision.

2018 Certificates of Participation (COPS) Debt Issuance
Spend Down of Proceeds - Status

Spend Down Deadline = 09/27/21

As of March 31, 2021			Through Mar 31, 2021	As of Mar 31, 2021	Total Expenditures Plus O/S Enc	Unencumbered/ Remaining Balance
Fund-SCC	Building Improvement Project	Object Description	All Years Total Expenditures	Current Outstanding Encumbrances		
003-1321C	Mercy		12,464,036.92	12,422,725.29	0.00	41,311.63
003-1322C	CANS		4,818,156.00	4,757,623.05	60,532.95	0.00
003-1323C	Carthage/LEAP		2,020,000.00	2,013,862.76	6,137.24	0.00
003-1324C	North Fairmount		2,020,000.00	2,018,299.87	1,700.13	0.00
	Totals		\$21,322,192.92	\$21,212,510.97	\$68,370.32	\$41,311.63

Footnotes:

* - Contracts related to these Improvement projects exceed available COPS Proceed Funds and the remaining contract expenses are encumbered in the General Fund.

Additional Note= 3/31/21: Other proceeds (initial contingency of \$677,807.08 was spent from non-COPS SCC 13210.)

In the process of identifying specific expenditures to re-allocate to COPS Spend.

Total Proceeds for Project Spend:	\$22,000,000.00
Total COPS Project Budget above:	\$21,322,192.92
Difference:	\$677,807.08

Community Reinvestment Act (CRA) Payment in Lieu of Taxes (PILOT) Agreements

Kimberly Hughes, Assistant Treasurer, informed the Committee about the following agreement.

Payment in lieu of Tax Agreements (CRA) for 04/15/2021:

Agreement	Years of Agreement	Estimated Annual Revenue	Estimated Total Agreement Revenue
(A.) 2330 Apartments, LLC	15-years	\$21,606.88	\$324,133.26
<i>Description:</i> the improvements made to the real property located at 2332 Victory Parkway, Cincinnati, in connection with the remodeling of the building with vibrant commercial and office space with a café and yoga studio included. The project includes 37 apartments (one and two bedroom) that will have a simple industrial look. Ordinance #330-2020, Contract #15x2021-208			

This CRA is part of the new agreement with the City and is for 33 percent rather than the old 25 percent. Ms. Hughes reported the second quarter billings for CRAs are being prepped to go out in May.

Committee member Bates questioned if the property was market rate, for lower income, or if that information is provided.

ACTION: Ms. Hughes will check for the CRA information and will report back to the Committee.

State and Federal Grants Summary

Tya Grengbondai, Manager State and Federal Programs, presented the FY2020-2021 State and Federal Grants Summary Report (copy attached) to the Committee.

Treasurer Wagner reported that Ms. Grengbondai is working on a more visual format to make the information easier to read on the screen.

Other Business

The Board recently changed one meeting per month to a Committee of the Whole (COW) format. Treasurer Wagner reported this has some unintended consequences due to the fact that a COW meeting is a non-voting meeting.

Instead of three (3) business meetings per month where contracts and purchase orders can be submitted for Board approval, there are now only two (2) business meetings per month. This change to the meeting schedule increases the number of days between voting meetings (it was an average of 2 to 4 days and now up to 14 days in April and 9 days in May) and may cause delays in progress and/or an increase in Then and Nows.

Treasurer Wagner asked the Committee to consider increasing the value of authorization for approval to \$50,000 in order to not have delays in progress nor an increase in Then and Nows.

Committee Chair Bolton said the Committee will need to contemplate and continue to discuss.

Ms. Bolton shared that the May and June meetings will be conducted virtually.

The meeting adjourned at 5:50 PM.

Finance Committee

Eve Bolton, Chair
Melanie Bates
Ryan Messer

Staff Liaisons

Jennifer Wagner, CFO/Treasurer
Laura Mitchell, Superintendent



Grants Administration
FY 2020-2021 State & Federal Grants

As of 3/31/2021
% of Grant Year / Spend Goal 60%

Grant	Fund	SCC	Total Allocation	Personnel Budget	Non Personnel Budget	Total Expenditures	Personnel Expenditures	NonPersonnel Expenditures	Encumbrances	Total Available	Dollars Committed to Personnel	Available NonPersonnel	YTD % Spent	YTD w/ Encu % Spent	Spend Goal Met	Allowable Carryover
1 Early Childhood Education	439	421P0	2,076,000.00	2,016,512.87	59,487.13	30,930.78	30,305.64	625.14	-	2,045,089.22	1,986,207.23	58,861.99	1%	1%	Not Met	No
2 High Schools That Work - Sites	461	421V0	36,000.00	-	36,000.00	7,654.12	-	7,654.12	21,681.40	6,664.48	-	6,664.48	21%	81%	Met	No
3 Student Wellness & Success	467	421H0	17,206,722.91	3,856,667.90	13,350,055.01	4,529,838.77	2,025,966.10	2,503,872.67	6,684,728.34	5,992,155.80	1,830,701.80	4,161,454.00	26%	85%	Met	Yes
4 Teach Arts Ohio	499	421A0	34,500.00	-	34,500.00	15,000.00	-	15,000.00	-	19,500.00	-	19,500.00	43%	43%	Not Met	No
5 Ohio School Climate	499	421C0	6,594.17	-	6,594.17	-	-	-	-	6,594.17	-	6,594.17	0%	0%	Not Met	No
6 Equity for Each Grant	499	42100	71,000.00	12,000.00	59,000.00	2,576.97	763.53	1,813.44	52,186.56	16,236.47	11,236.47	5,000.00	4%	77%	Met	No
7 Secondary Transitions	499	421T0	70,700.00	70,700.00	-	39,532.16	39,532.16	-	-	31,167.84	31,167.84	-	56%	56%	Not Met	No
8 School Psych Intern	499	421V0	56,952.38	56,952.38	-	39,923.68	39,923.68	-	-	17,028.70	17,028.70	-	70%	70%	Met	No
9 Innovative Strategies	499	421Z0	40,000.00	13,000.00	27,000.00	5,093.98	-	5,093.98	4,715.62	30,190.40	13,000.00	17,190.40	13%	25%	Not Met	No
10 Aspire	501	521A0	1,223,506.03	936,872.82	286,633.21	777,678.98	631,408.57	146,270.41	41,923.43	403,903.62	305,464.25	98,439.37	64%	67%	Met	No
11 ESSER - CARES Act Funding	507	52130	20,007,913.90	2,471,196.92	17,536,716.98	12,911,777.43	653,966.39	12,257,811.04	3,379,008.21	3,717,128.26	1,817,230.53	1,899,897.73	85%	81%	Met	Yes
12 RemedEd OCER	507	52140	93,750.00	21,750.00	72,000.00	72,000.00	-	72,000.00	-	21,750.00	21,750.00	-	77%	77%	Met	No
13 Head Start CARES	507	521H0	490,700.00	217,794.61	272,905.38	338,612.02	77,826.63	260,785.39	12,120.00	139,967.98	139,967.98	-	69%	71%	Met	No
14 21st Century	509	521U0	195,054.88	-	195,054.88	58,239.28	-	58,239.28	87,260.72	49,554.88	-	49,554.88	30%	75%	Met	No
15 Coronavirus Relief Fund, Urban School District	510	52160	2,277,287.47	1,256,693.29	1,020,574.19	2,020,333.38	1,056,080.95	964,252.43	31,200.00	225,734.09	200,612.33	25,121.76	99%	90%	Met	Yes
16 BroadbandOhio Connectivity	510	521Y0	151,440.04	-	151,440.04	151,440.04	-	151,440.04	-	-	-	-	100%	100%	Met	No
17 Coronavirus Relief Fund, HCESC	510	521Z0	1,798,850.00	-	1,798,850.00	1,238,977.02	-	1,238,977.02	-	-	-	-	69%	69%	Met	No
18 Impact Aid	512	55120	134,787.16	110,248.16	24,539.00	-	-	-	900.00	133,887.16	110,248.16	23,639.00	0%	1%	Not Met	Yes
19 Special Education, Part B-IDEA	516	521B*	13,179,537.41	9,367,513.91	3,812,023.50	5,230,806.54	4,514,090.68	716,715.86	1,260,387.03	6,688,343.84	4,853,423.23	1,834,920.61	40%	49%	Not Met	Yes
20 Early Literacy SSIP	516	5210*	17,417.00	6,048.00	11,369.00	-	-	-	-	17,417.00	6,048.00	11,369.00	0%	0%	Not Met	No
21 Parent Mentor Project (Federal)	516	521J0	50,000.00	49,000.00	1,000.00	17,981.95	17,981.95	-	-	32,018.05	31,018.05	1,000.00	36%	36%	Not Met	No
22 6B Restoration	516	521R0	195,689.42	74,915.00	120,774.42	49,342.55	-	49,342.55	42,061.20	104,285.67	74,915.00	29,370.67	25%	47%	Not Met	No
23 Parent Mentor Project Supplemental	516	5210*	4,000.00	-	4,000.00	1,892.13	-	1,892.13	-	2,107.87	-	2,107.87	47%	47%	Not Met	No
24 Carl D. Perkins, Secondary	524	521C0	1,243,938.68	465,571.66	778,367.02	431,626.23	229,568.88	202,057.35	176,957.28	635,355.17	236,002.78	399,352.39	35%	49%	Not Met	No
25 Head Start FER Due 8/15	525	521H0	4,074,832.00	3,846,331.00	228,501.00	2,117,703.76	2,039,067.69	78,636.07	64,340.33	1,892,787.91	1,807,263.31	85,524.60	52%	54%	Not Met	No
26 Supplemental School Improvement	536	521P0	252,589.67	-	252,589.67	-	-	-	34,554.98	218,034.68	-	218,034.68	0%	14%	Not Met	No
27 Title I SIG 1003(g)	537	521G0	305,830.00	146,007.73	159,822.27	-	-	-	-	305,830.00	146,007.73	159,822.27	0%	0%	Not Met	No
28 Title III Language Instruction for English Learners	551	521L0	518,096.21	246,024.77	272,071.44	213,023.87	126,271.41	86,752.46	66,516.76	238,655.58	119,753.36	118,902.22	41%	54%	Not Met	Yes
29 Title III Immigrant	551	521M0	107,489.26	7,088.80	100,400.46	29,800.00	-	29,800.00	31,873.31	45,715.95	7,088.80	38,627.15	28%	57%	Not Met	Yes
30 Expanding Opportunities for Each Child	572	52170	586,939.48	191,500.00	395,439.48	112,691.69	17,370.92	95,320.77	90,070.78	384,177.01	174,129.08	210,047.93	19%	35%	Not Met	Yes
31 Delinquent, Title I-D	572	521D0	768,125.80	592,002.77	176,123.03	88,712.27	81,013.94	7,698.33	2,376.81	677,036.72	510,988.83	166,047.89	12%	12%	Not Met	Yes
32 McKinney-Vento Homeless	572	521K0	514,195.43	390,330.94	123,864.49	263,368.30	230,457.99	32,910.31	16,565.92	234,261.21	159,872.95	74,388.26	51%	54%	Not Met	No
33 Neglected, Title I	572	521N0	585,301.61	249,738.88	335,562.73	61,945.81	24,496.96	37,448.85	42,289.65	481,056.15	225,241.92	255,814.23	11%	18%	Not Met	Yes
34 School Quality Improvement	572	521S0	2,782,087.80	132,135.25	2,649,952.55	808,000.93	-	808,000.93	1,144,229.95	829,856.92	132,135.25	697,721.67	29%	70%	Met	No
35 Title I	572	521T*	28,366,794.43	27,111,391.96	1,255,402.47	13,701,809.11	13,467,850.01	233,958.10	135,926.26	14,529,060.06	13,643,541.95	885,518.11	48%	49%	Not Met	Yes, 15% limit
36 Early Childhood Spec Education, IDEA	587	52100	202,053.33	63,056.23	138,997.10	38,896.35	18,067.31	18,829.04	13,302.62	151,854.36	44,988.92	106,865.44	18%	25%	Not Met	Yes
37 6B Restoration	587	521R0	2,622.84	-	2,622.84	-	-	-	-	2,622.84	-	2,622.84	0%	0%	Not Met	No



Grants Administration
FY 2020-2021 State & Federal Grants

As of 3/31/2021
% of Grant Year / Spend Goal 60%

Grant	Fund	SCC	Total Allocation	Personnel Budget	Non Personnel Budget	Total Expenditures	Personnel Expenditures	NonPersonnel Expenditures	Encumbrances	Total Available	Dollars Committed to Personnel	Available NonPersonnel	YTD % Spent	YTD w/ Encu % Spent	Spend Goal Met	Allowable Carryover
38 Title IIA, Improving Teacher Quality	590	5210	4,868,701.73	2,097,630.73	2,769,071.00	489,008.64	423,753.42	65,255.22	180,547.02	4,197,146.07	1,673,877.31	2,523,268.76	10%	14%	Not Met	Yes
39 NSLP Equipeml FY20 Carryover	599	60820	50,000.00	-	50,000.00	49,900.00	-	49,900.00	-	100.00	-	100.00	99.80%	99.80%	Met	No
40 Library Services & Technology Act	599	52110	3,000.00	-	3,000.00	2,402.00	-	2,402.00	-	598.00	-	598.00	80%	80%	Met	No
41 Title IV Student Support & Enrichment	599	521F0	3,044,787.25	1,277,427.21	1,767,360.04	435,186.40	330,470.12	104,716.28	35,502.65	2,574,088.20	946,957.09	1,627,141.11	14%	15%	Not Met	Yes
42 SPDG Parent, Community & Educator	599	52110	10,000.00	5,800.00	4,200.00	-	-	-	-	10,000.00	5,800.00	4,200.00	0%	0%	Not Met	No
Sub-Totals			107,703,768.29	57,359,903.78	50,343,864.51	46,381,706.14	26,076,234.93	20,305,471.21	13,653,336.84	47,108,852.33	31,283,668.85	15,825,183.48	43%	56%		
Grants to NonPublic Schools																
43 Auxiliary NonPublic	401	421X0	11,350,276.81	5,148,952.31	6,201,324.50	5,638,933.06	3,226,588.93	2,412,344.13	1,495,970.64	4,215,373.11	1,922,363.38	2,293,009.73	50%	63%	Met	Yes
44 ESSER - CARES Act Funding NonPublic	507	52130	3,577,810.42	232,591.17	3,345,219.25	1,420,708.17	71,815.83	1,348,892.34	325,929.70	1,831,172.55	180,775.34	1,670,397.21	40%	49%	Not Met	Yes
45 Special Education, Part B-IDEA NonPublic	516	521B0	1,575,435.94	1,360,869.93	214,566.01	809,148.36	801,122.28	8,026.08	48,848.00	717,439.58	559,747.65	157,691.93	51%	54%	Not Met	Yes
46 Title III LTEL NonPublic	551	521L0	114,039.53	4,324.85	109,714.68	16,181.51	2,244.48	13,937.03	51,087.40	46,770.62	2,080.37	44,690.25	14%	59%	Not Met	Yes
47 Title III Immigrant NonPublic	551	521M0	2,220.62	111.03	2,109.59	98.12	-	98.12	1,077.99	1,044.51	111.03	933.48	4%	53%	Not Met	Yes
48 Title I NonPublic	572	521T	5,035,165.44	3,273,377.69	1,761,787.75	1,981,987.23	1,920,352.70	61,634.53	504,092.59	2,549,085.62	1,353,024.99	1,196,060.63	39%	49%	Not Met	Yes
49 Title IIA, Improving Teacher Quality NonPublic	590	521Q0	682,421.60	25,714.10	656,707.50	80,886.86	14,743.83	66,143.03	107,158.22	694,376.52	10,970.27	683,406.25	9%	21%	Not Met	Yes
50 Title IV Student Support & Enrichment NonPublic	599	521F0	678,867.61	22,618.63	656,248.98	105,080.40	13,973.57	91,106.83	104,568.26	469,218.95	8,645.06	460,573.89	15%	31%	Not Met	Yes
NonPublic Totals			23,216,237.97	10,068,559.71	13,147,678.26	10,053,023.71	6,050,841.62	4,002,182.09	2,638,732.80	10,524,481.46	4,017,718.08	6,506,763.37	43%	55%		
Total			130,920,006.26	67,428,463.49	63,491,542.77	56,434,729.85	32,127,076.55	24,307,653.30	16,292,069.64	57,633,333.79	35,301,386.94	22,331,946.85	43%	56%		

Note 1: Total Allocation column includes \$21,943,094.07 in FY 2020 carryover funds to FY 2021