

# FY22 Budget Update (State Budget Impact)

August 9, 2021



THE  
FUTURE  
IS BRIGHT



PREPARING STUDENTS  
**FOR LIFE**

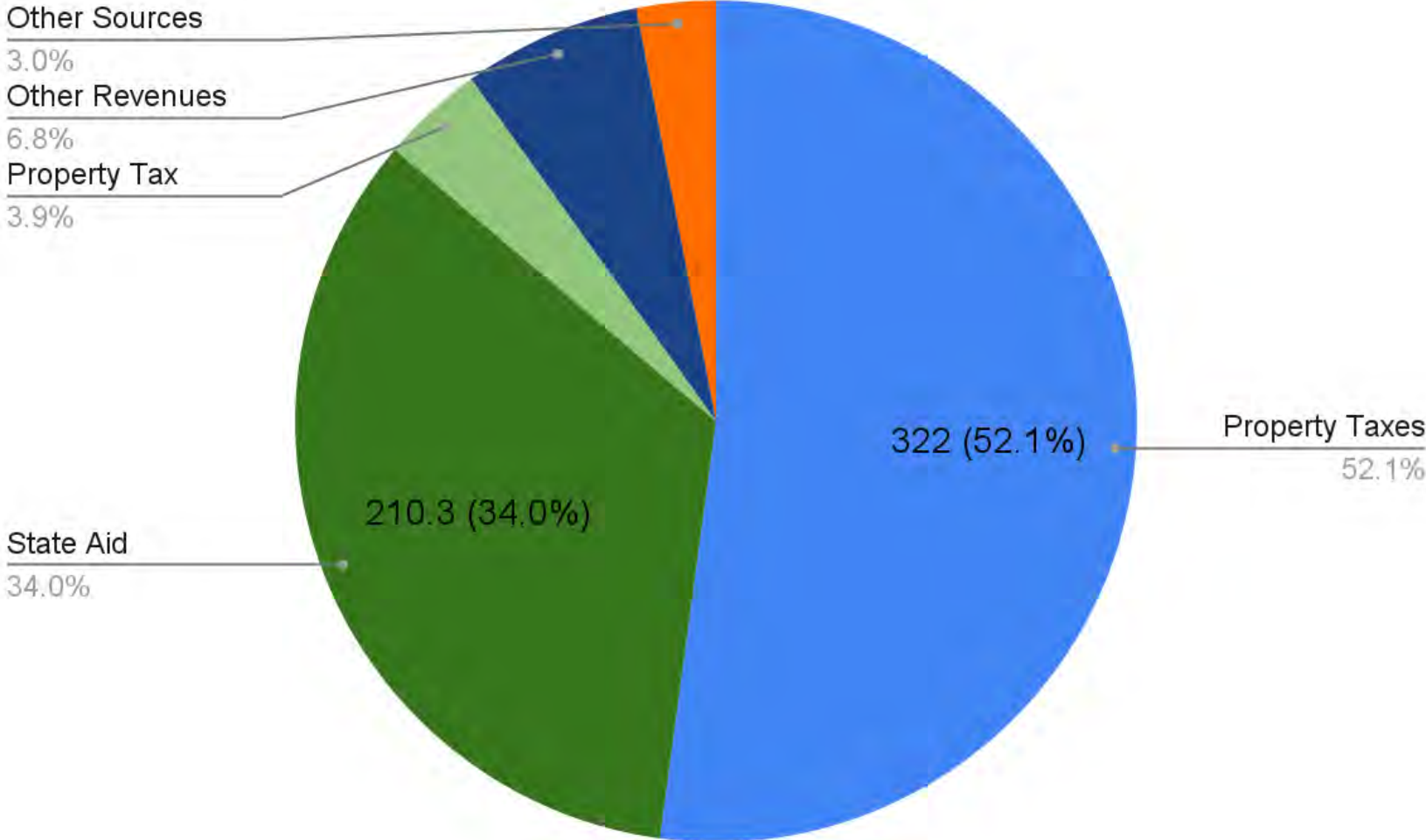
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**Jennifer Wagner**

**Treasurer  
Chief Financial Officer**



# General Fund Revenues



# Major changes HB110:

- Closely aligned the “Fair Funding Formula” or “Cupp-Patterson Formula”
- Adopted by State June 28<sup>th</sup>

## Changes:

- **Direct Funding of Tuition to:**
  - Ed Choice Vouchers
  - Peterson Scholarships
  - Autism Scholarships
  - Community/Charter School Tuition
- **Moved Student Wellness from separate grant into the General Fund**



# General Fund Budget Revision

Previous Budget Estimate 6.28	\$676.6M
Remove estimated tuition	- 80.1
Add Student Wellness Allocation	+12.5
Adjusted Budget Total	\$609.0M



# Next Steps:

- August 10 – Performance Leadership team
  - Review Thought Exchange results
- August 18<sup>th</sup> – ESSER Update (Committee of the Whole meeting)
  - *Possible Treasurer's Report*
- August 20<sup>th</sup> – Application filing deadline at ODE
  - FY22 ESSER III spend
- August 23<sup>th</sup> – Submit for board approval Final Appropriations/FY22 Operating Budgets
  - Does not preclude from making revisions throughout the year.
- September 1<sup>st</sup> – Begin Planning for FY23 Budget Cycle!





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**Student-Centered  
Decision Making**



**Health and  
Safety**



**Community  
Engagement  
and Influence**



**Optimized  
Capabilities**



**Growth**



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