



**2005-2006
General
Operating
Budget**

Financial Projections

Fy 2005 and 2006

	<u>PROJECTED FY 2005</u>	<u>PROJECTED FY 2006</u>
Revenues:		
General Property Tax (Real Estate)	\$ 173,370,920	\$ 174,670,919
Tangible Personal Property Tax	51,719,870	50,230,740
State Foundation - Basic Aid	156,033,191	151,297,983
State Reimbursements	28,278,400	28,146,715
Other:		
Interest	2,750,000	2,200,000
In Lieu of Property Taxes	4,200,000	4,300,000
Medicaid (CAFS)	3,200,000	3,200,000
All Other Revenues	1,717,300	1,400,000
Total Revenues	421,269,681	415,446,357
Expenditures:		
Salaries	242,838,010	220,347,741
Fringe Benefits	70,454,277	58,270,106
Purchased Services	108,907,608	112,541,222
Supplies and Materials	6,949,400	6,553,641
Capital Outlay	4,869,580	4,942,623
One-Mill Maintenance	5,825,000	5,100,000
Other Expenditures	4,581,460	4,673,090
Debt Service :		
Principal - Energy Conservation Notes	2,800,000	2,800,000
Principal - Tax Anticipation Notes	5,000,000	-
Principal - Re-Purposed Facilities Bonds	3,460,000	4,135,000
Principal - Technology Notes	-	2,600,000
Other Interest and Fiscal Charges	6,394,303	6,613,499
Total Expenditures	462,079,638	428,576,922
Excess of Revenues & Other Financing Sources		
Over(Under) Expenditures &		
Other Financing Uses	(40,809,957)	(13,130,565)
Beginning Cash Balance, July 1	81,668,917	50,183,960
Net Advances/Transfers June 30	9,325,000	9,100,000
Ending Cash Balance, June 30	50,183,960	46,153,395
Encumbrances, June 30	(9,500,000)	(9,500,000)
Fund Balance Reserve	(1,420,826)	(1,420,826)
Reserved For Debt Service	-	-
Unreserved Fund Balance, June 30	\$ 39,263,134	\$ 35,232,569