

BUSINESS

3452.1

Restricted Use of Public Funds

Except as otherwise specifically authorized public funds shall be used only for the purposes for which they are collected. It is intended, however, that such funds shall be used currently and not accumulated beyond a reasonable balance necessary to cover current needs.

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Adopted: 7/10/44

Revised: 6/22/64

9/22/75

10/22/90

Rescinded: 9/13/07

Reinstated: 11/7/07