

Warehouse Fund

A revolving warehouse fund shall be maintained in such amount as the board of education may from time to time determine, and the amount therein shall be adjusted as ordered by the board of education by transfers between said warehouse fund and the general fund of the board of education. The warehouse fund shall be used for purchasing supplies and other expenses of maintaining a stock of items commonly used in the schools, and the warehouse fund shall be reimbursed for all items furnished to any office, school, or organization from warehouse stock. The transactions of the warehouse fund shall be conducted insofar as possible without profit or loss. The expenses of ordinary current operation of the warehouse shall be paid directly from general fund appropriations.

Adopted: 7/10/44
Revised: 6/22/64
11/10/75
Rescinded: 9/13/07
Reinstated: 11/7/07